

Oak Ridges Trail Association

Statement of Financial Position

As at December 31	Prior Year 2021	Actual 2022	Budget 2022	Budget 2023
Assets				
Cash and short term investments	\$ 73,742	\$ 60,324	\$ 67,723	\$ 51,524
Accounts receivable	1,856	1,568	656	1,568
Guidebook inventory	11,715	16,516	8,174	15,066
Prepaid expenses	6,413	-	5,161	-
HST receivable	2,921	1,009	421	1,009
Total assets	\$ 96,647	\$ 79,417	\$ 82,135	\$ 69,167
Liabilities				
Accounts payable and accruals	\$ 3,200	\$ 350	\$ 1,500	350
Payroll taxes payable	1,319	1,459	719	1,459
Total liabilities	4,519	1,809	2,219	1,809
Net assets beginning of year	105,988	92,128	92,128	77,608
Operations shortfall for year	(13,860)	(14,520)	(12,212)	(10,250)
Net assets end of year	92,128	77,608	79,916	67,358
Total liabilities and net assets	\$ 96,647	\$ 79,417	\$ 82,135	\$ 69,167

Approved on behalf of the Board:



Lissa Dwyer, Secretary



Bob Alexander, Treasurer

April 1, 2023